

Long/short equity

Doric Asia Pacific Small Cap Fund

Doric Capital, led managing director Howard Wong and directors Rajesh Ranganathan and Jeff Liu, is the investment advisor to the Doric Asia Pacific Small Cap Fund, a long/short equity strategy that invests in listed companies with market capitalisations of less than \$800 million and fixed income instruments in Asia.

The fund portfolio is typically comprised of 30 to 45 long positions and 15 to 20 short positions. It uses a fundamental valuation approach based on independent research and in-person company visits. The strategy paid off in the post-crisis period in 2009, when it delivered a return of 75.52%. It also fared well in 2010, with a 34.45% gain and Sharpe ratio of 0.66%.



Howard Wong, managing director, Doric Capital Corporation